

FX Global Cost Review

4Q 2021

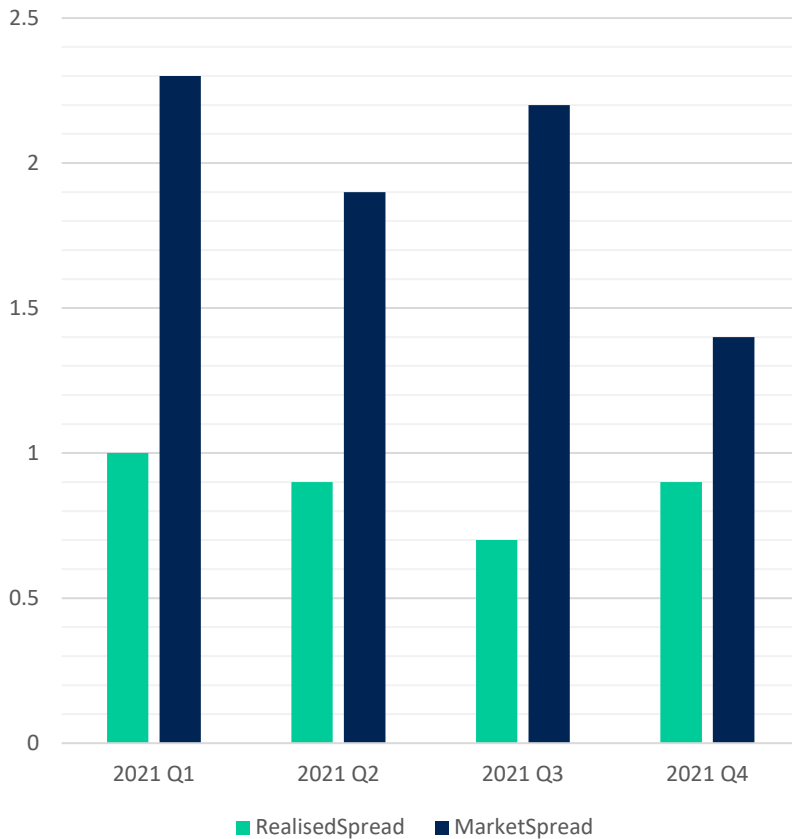


FX Market Structure Update

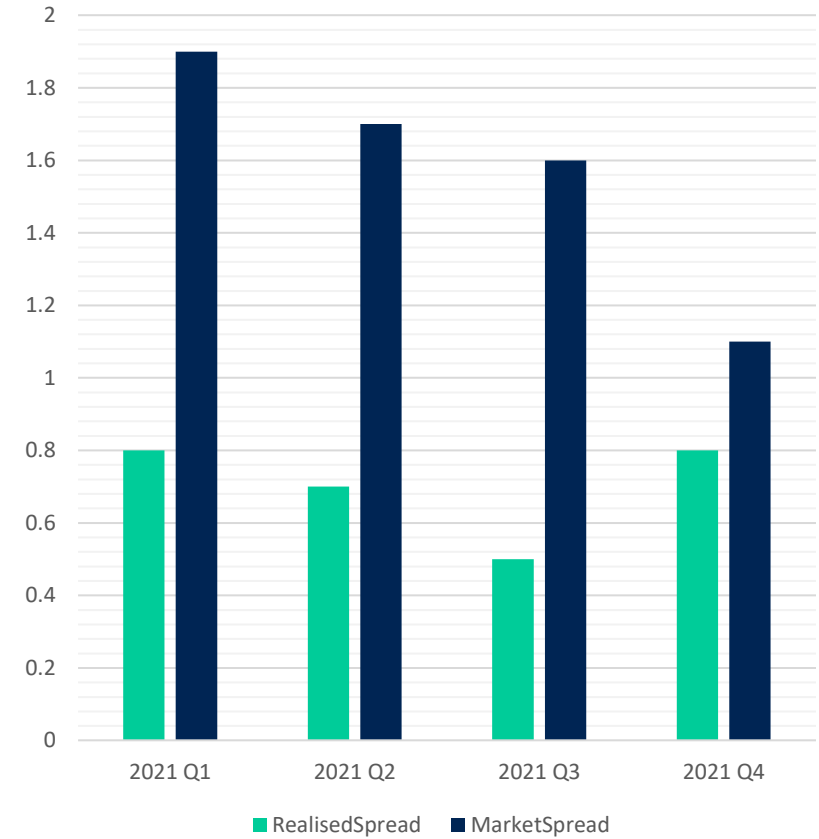


Every quarter, Virtu Analytics collates the performance of trades within our extensive FX Peer Universe to provide color around realized spread costs against market quotes. Spreads are expressed in basis point deviations from the market quoted mid price (half-spread).

Forward



Spot

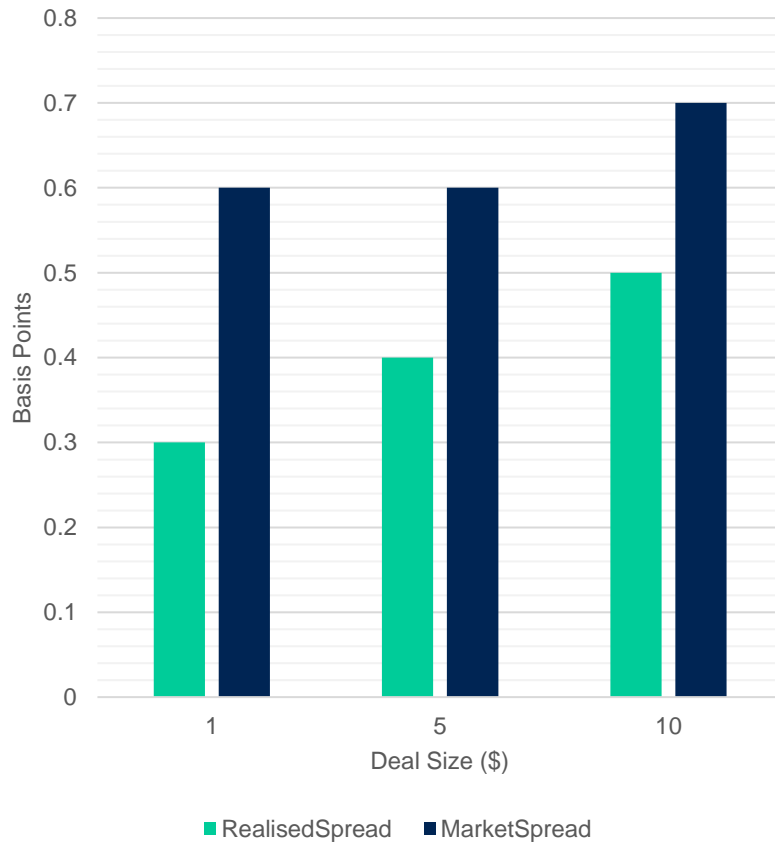


FX Forwards

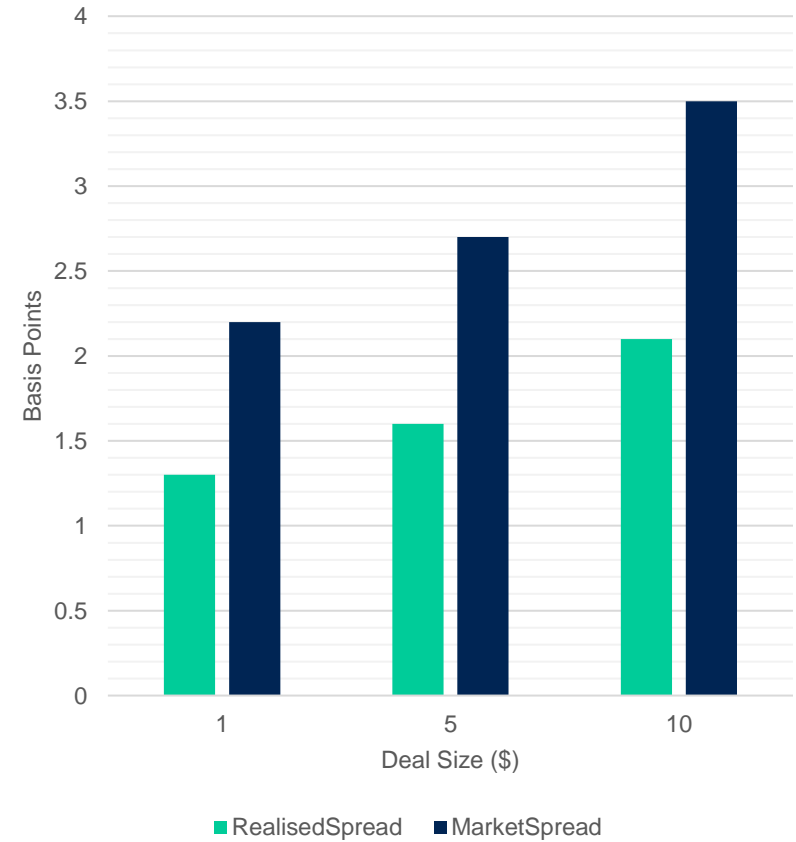
4Q 2021 half-spreads (outright)



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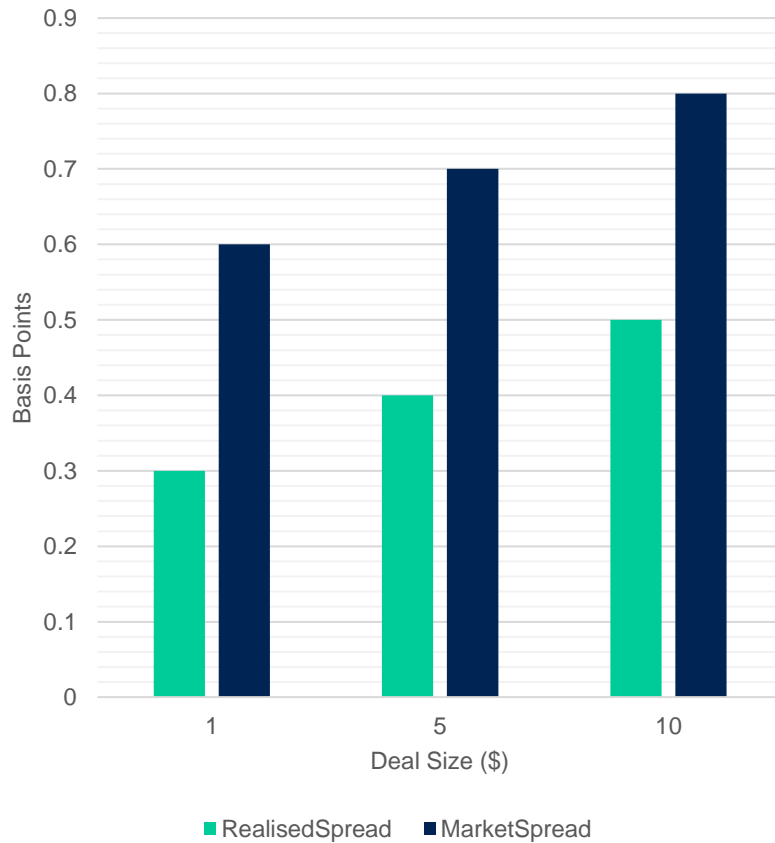


FX Spot

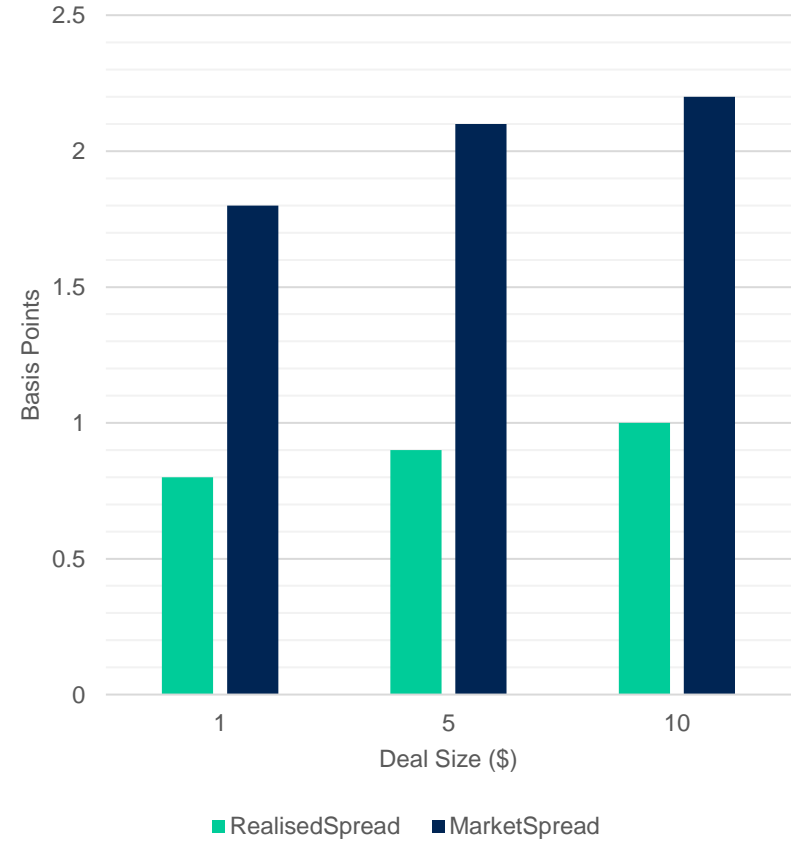
4Q 2021 half-spreads



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To learn more, contact your sales representative or call our desk at:

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