

# FX Global Cost Review

Q3 2021

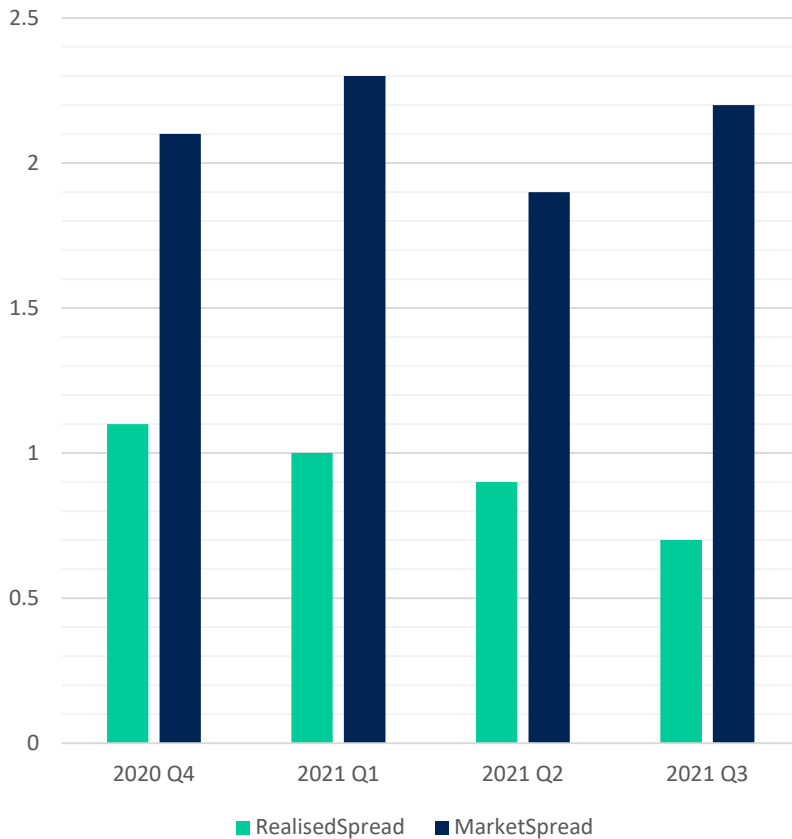


# FX Market Structure Update

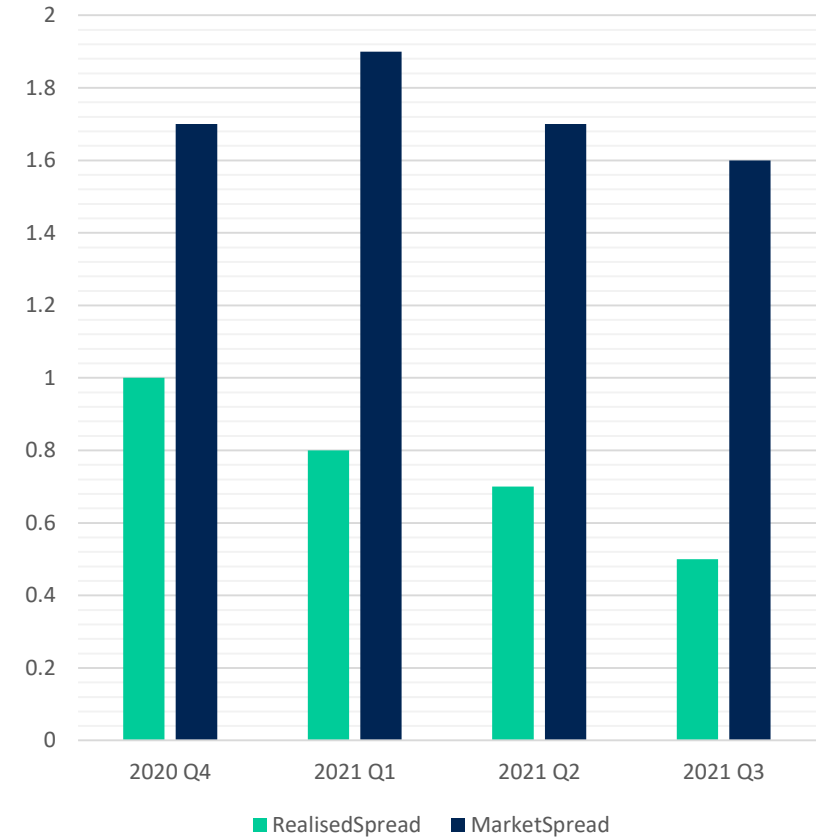


Every quarter, Virtu Analytics collates the performance of trades within our extensive FX Peer Universe to provide colour around realised spread costs against market quotes. Spreads are expressed in basis point deviations from the market quoted mid price (half-spread).

Forward



Spot

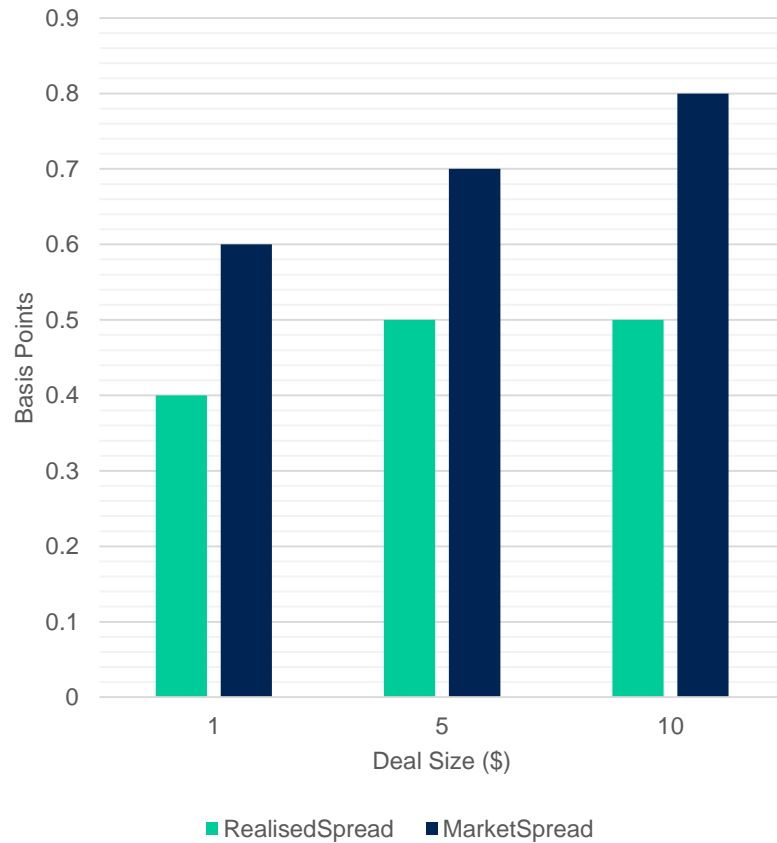


# FX Forwards

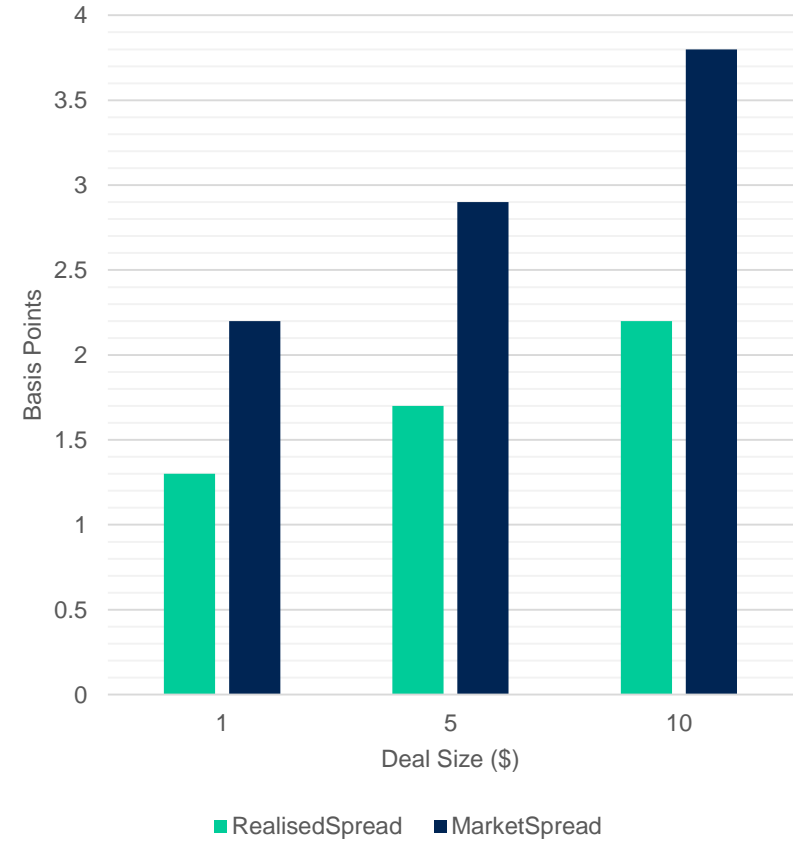
## Q3 2021 Half-Spreads (Outright)



G10



EM

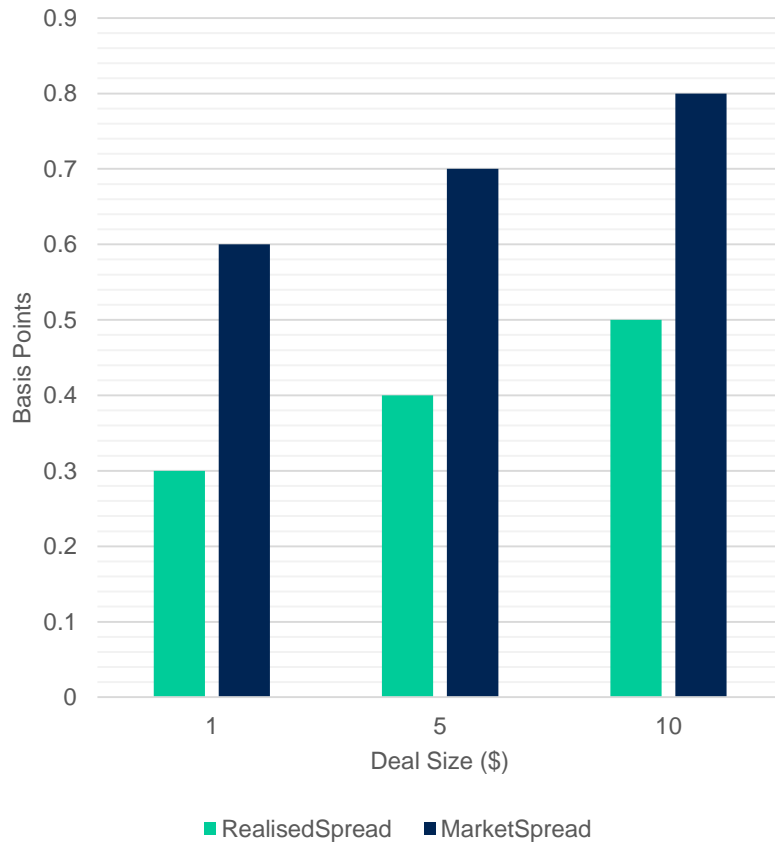


# FX Spot

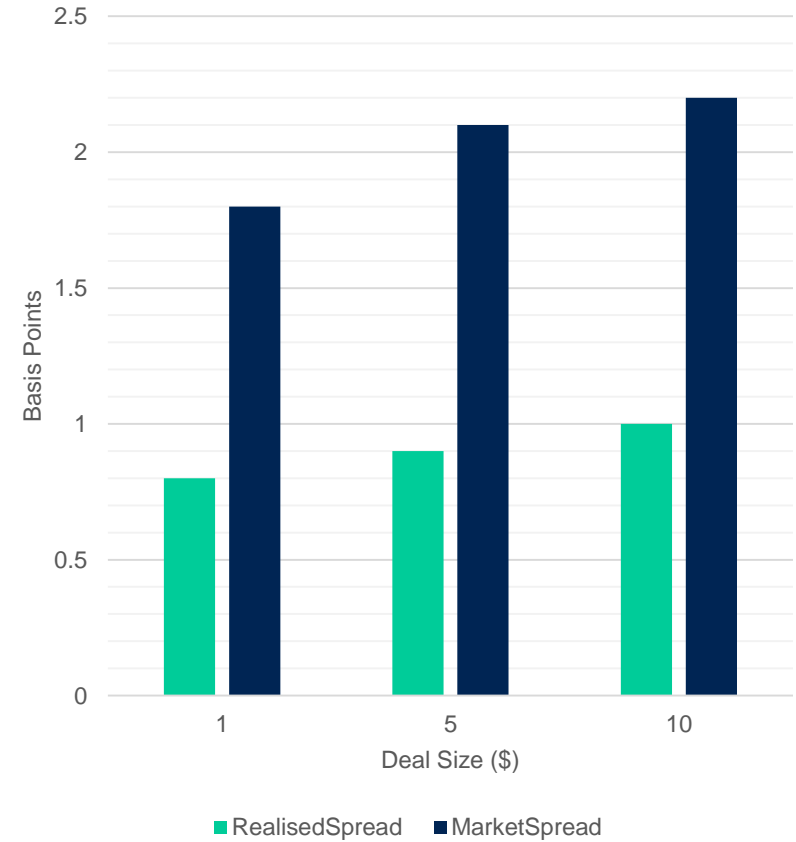
## Q3 2021 Half-Spreads



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To learn more, contact your sales representative or call our desk at:

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