


Virtu ITG Australia Limited

POSIT® Information



VIRTU
FINANCIAL



 Information provided pursuant to ASIC Market Integrity Rules (Securities Markets) 2017 - Rule 5A.2.1.

Virtu ITG Australia Limited ("VIAU") holds an Australian Financial Services License (# 219582).

It is a Participant of the exchange market operated by ASX Limited ("ASX") and the exchange market operated by CBOE Australia ("CXA"). VIAU operates a crossing system for its Agency Brokerage Clients ("clients") called POSIT® (crossing system identifier 3451).

POSIT enables client orders to be matched with other client orders on an anonymous basis. The earliest form of POSIT commenced in 1998 and comprised matching of orders at three set points in time during the trading day. This version of POSIT was retired in April 2009. In October 2010, VIAU launched a version of POSIT that enabled continuous crossing throughout the trading day.

The types of financial products that can be traded in POSIT are equity market products.

Only clients of VIAU (who are "wholesale clients" as defined under Chapter 7 of the Corporations Act 2001) may access POSIT and can be categorized into the following broad groups:

- Institutions (such as but not limited to investment companies, fund managers, asset managers, hedge funds, dealers)
- Crossing system operators that may trade as principal or agent (including on behalf of one of their related bodies corporate)
- Liquidity providers
- Other participants/third party brokers

A VIAU client enabled to have their orders source liquidity from POSIT has the choice of determining whether it wants its orders to interact in POSIT with some or all of these types of clients. To have their orders access POSIT, a client must:

- be a wholesale client within the definition set out in Chapter 7 of the Corporations Act 2001;
- meet VIAU's Know-Your-Client and risk profile requirements;
- enter into a written agreement with VIAU in respect of the brokerage services provided by VIAU and the type of trading undertaken by the entity with VIAU; and
- be approved as a client of VIAU by VIAU's internal client approval process.

Some VIAU clients whose orders enter POSIT are third party brokers that operate their own crossing systems. In particular, orders may be received in POSIT from:

- Instinet Australia Limited (crossing system identifier 2171)
- Liquidnet Australia Pty Ltd (crossing system identifier 9991)
- JP Morgan Securities Australia Limited (crossing system identifier 2971)
- CLSA Australia Pty Ltd (crossing system identifier 2311)

POSIT itself does not send orders to third party crossing systems. If a VIAU client wishes to access a third-party crossing system through VIAU, then it does so through VIAU's liquidity seeking dark algorithms. By using Virtu's algorithms, a client can choose for the following third party crossing systems to be included in destinations the algorithms seek liquidity for their orders:

Crossing System Operator	Crossing System Identifier
Goldman Sachs Australia Pty Ltd	3611
Instinet Australia Limited	2171
JP Morgan Securities Australia Limited	2971
Liquidnet Australia Pty Ltd	9991
CLSA Australia Pty	2311



CONTACT

To learn more, contact your sales representative or call our desk at:

APAC+852.2846.3592 | **CAN**+1.416.874.0800 | **EMEA**+44.20.7670.4066 | **US**+1.646.682.6199 info@virtu.com | www.virtu.com

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