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SEC-Required Report on Routing of Customer Orders For Quarter Ending September 30, 2019

ITG has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, ITG has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as Network A eligible securities; one for securities listed on The Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as Network B eligible securities; and one for exchange-listed options. For each section this report identifies the venues most often selected by ITG, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of ITG relationship with the venues.

Securities Listed on the New York Stock Exchange

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	8.69%
Limit orders as a percentage of total non-directed orders	0.08%
Market orders as a percentage of total non-directed orders	0.07%
Other orders as a percentage of total non-directed orders	99.85%

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1	POSIT	14.22%
2	UBS ATS	13.52%
3	CROSSFINDER	11.66%
4	BARCLAYS LX	10.57%
5	BIDS	10.15%
6	MLXN	10.03%
7	LEVEL	7.70%
8	SIGMA X	7.55%
9	NASDAQ	5.08%
10	NYSE	2.04%

Information Concerning Significant Venues:

1. POSIT	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	11.08%
	Market orders as a percentage of total market orders	11.21%
	Other orders as a percentage of total other orders	14.22%

Material Aspects of Relationship with Venue:

POSIT is an alternative trading system owned and operated by ITG Inc. ITG Inc. receives a commission on a per share basis for orders executed within POSIT.

2. UBS ATS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.87%
	Market orders as a percentage of total market orders	5.00%

	Other orders as a percentage of total other orders	13.54%
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Material Aspects of Relationship with Venue:

No material relationship exists between UBS and ITG Inc

3. CROSSFINDE R	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.32%
	Market orders as a percentage of total market orders	2.94%
	Other orders as a percentage of total other orders	11.68%

Material Aspects of Relationship with Venue:

No material relationship exists between Credit Suisse and ITG Inc

4. BARCLAYS LX	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.06%
	Market orders as a percentage of total market orders	3.17%
	Other orders as a percentage of total other orders	10.59%

Material Aspects of Relationship with Venue:

No material relationship exists between Barclays and ITG Inc

5. BIDS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.19%

	Market orders as a percentage of total market orders	2.40%
	Other orders as a percentage of total other orders	10.16%

Material Aspects of Relationship with Venue:

No material relationship exists between BIDS and ITG Inc

6. MLXN	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.20%
	Market orders as a percentage of total market orders	2.66%
	Other orders as a percentage of total other orders	10.05%

Material Aspects of Relationship with Venue:

No material relationship exists between Bank of America Merrill Lynch and ITG Inc

7. LEVEL	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.05%
	Market orders as a percentage of total market orders	0.35%
	Other orders as a percentage of total other orders	7.71%

Material Aspects of Relationship with Venue:

No material relationship exists between Level and ITG Inc

8. SIGMA X	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.11%
	Market orders as a percentage of total market orders	2.18%
	Other orders as a percentage of total other orders	7.56%

Material Aspects of Relationship with Venue:

No material relationship exists between SIGMA X and ITG Inc

9. NASDAQ	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	26.86%
	Market orders as a percentage of total market orders	22.18%
	Other orders as a percentage of total other orders	5.05%

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NASDAQ, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NASDAQ. A portion of the orders routed to this exchange were sent via Morgan Stanley Speedway ("MS Speedway"). ITG Inc. incurs reduced execution costs when routing orders via MS Speedway.

10. NYSE	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	26.88%
	Market orders as a percentage of total market orders	7.22%
	Other orders as a percentage of total other orders	2.01%

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE. A portion of the orders routed to this exchange were sent via Morgan Stanley Speedway ("MS Speedway"). ITG Inc. incurs reduced execution costs when routing orders via MS Speedway.

Securities Listed on the NASDAQ Stock Market, Inc.

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	8.21%
Limit orders as a percentage of total non-directed orders	0.05%
Market orders as a percentage of total non-directed orders	0.07%
Other orders as a percentage of total non-directed orders	99.88%

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1	NASDAQ	16.97%
2	POSIT	12.73%
3	UBS ATS	11.92%
4	CROSSFINDER	10.33%
5	BARCLAYS LX	9.16%
6	BIDS	8.82%
7	MLXN	8.61%
8	LEVEL	6.62%
9	SIGMA X	6.44%
10	BATS	2.32%

Information Concerning Significant Venues:

1. NASDAQ	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	49.50%
	Market orders as a percentage of total market orders	25.39%
	Other orders as a percentage of total other orders	16.95%

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NASDAQ, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NASDAQ. A portion of the orders routed to this exchange were sent via Morgan Stanley Speedway ("MS Speedway"). ITG Inc. incurs reduced execution costs when routing orders via MS Speedway.

2. POSIT	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	10.80%
	Market orders as a percentage of total market orders	13.17%
	Other orders as a percentage of total other orders	12.73%

Material Aspects of Relationship with Venue:

POSIT is an alternative trading system owned and operated by ITG Inc. ITG Inc. receives a commission on a per share basis for orders executed within POSIT.

3. UBS ATS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	2.32%
	Market orders as a percentage of total market orders	5.51%
	Other orders as a percentage of total other orders	11.92%

Material Aspects of Relationship with Venue:

No material relationship exists between UBS and ITG Inc

4. CROSSFINDE R	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.95%
	Market orders as a percentage of total market orders	3.21%
	Other orders as a percentage of total other orders	10.34%

Material Aspects of Relationship with Venue:

No material relationship exists between Credit Suisse and ITG Inc

5. BARCLAYS LX	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.38%
	Market orders as a percentage of total market orders	3.71%
	Other orders as a percentage of total other orders	9.17%

Material Aspects of Relationship with Venue:

No material relationship exists between Barclays and ITG Inc

6. BIDS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.53%
	Market orders as a percentage of total market orders	2.59%
	Other orders as a percentage of total other orders	8.83%

Material Aspects of Relationship with Venue:

No material relationship exists between BIDS and ITG Inc

7. MLXN	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.53%
	Market orders as a percentage of total market orders	2.94%
	Other orders as a percentage of total other orders	8.61%

Material Aspects of Relationship with Venue:

No material relationship exists between Bank of America Merrill Lynch and ITG Inc

8. LEVEL	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.08%
	Market orders as a percentage of total market orders	0.54%

	Other orders as a percentage of total other orders	6.62%
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Material Aspects of Relationship with Venue:

No material relationship exists between Level and ITG Inc

9. SIGMA X	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.22%
	Market orders as a percentage of total market orders	2.41%
	Other orders as a percentage of total other orders	6.45%

Material Aspects of Relationship with Venue:

No material relationship exists between SIGMA X and ITG Inc

10. BATS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	17.60%
	Market orders as a percentage of total market orders	11.19%
	Other orders as a percentage of total other orders	2.31%

Material Relationship with Venue

For orders routed by ITG Inc. to BATS, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from BATS. A portion of the orders routed to this exchange were sent via Morgan Stanley Speedway ("MS Speedway"). ITG Inc. incurs reduced execution costs when routing orders via MS Speedway.

Securities Listed on the American Stock Exchange

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	6.84%
Limit orders as a percentage of total non-directed orders	0.10%
Market orders as a percentage of total non-directed orders	0.03%
Other orders as a percentage of total non-directed orders	99.88%

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1	ARCA	10.97%
2	POSIT	10.35%
3	UBS ATS	9.02%
4	NASDAQ	8.81%
5	CROSSFINDER	7.43%
6	BARCLAYS LX	6.46%
7	BIDS	6.38%
8	MLXN	6.25%
9	LEVEL	6.13%
10	SIGMA X	6.07%

Information Concerning Significant Venues:

1. ARCA	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	2.06%
	Other orders as a percentage of total other orders	10.98%

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca. A portion of the orders routed to this exchange were sent via Morgan Stanley Speedway ("MS Speedway"). ITG Inc. incurs reduced execution costs when routing orders via MS Speedway.

2. POSIT	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	15.04%
	Market orders as a percentage of total market orders	12.10%
	Other orders as a percentage of total other orders	10.35%

Material Aspects of Relationship with Venue:

POSIT is an alternative trading system owned and operated by ITG Inc. ITG Inc. receives a commission on a per share basis for orders executed within POSIT.

3. UBS ATS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	2.13%
	Market orders as a percentage of total market orders	3.41%
	Other orders as a percentage of total other orders	9.03%

Material Aspects of Relationship with Venue:

No material relationship exists between UBS and ITG Inc

4. NASDAQ	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	25.64%
	Market orders as a percentage of total market orders	13.14%
	Other orders as a percentage of total other orders	8.79%

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NASDAQ, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NASDAQ. A portion of the orders routed to this exchange were sent via Morgan Stanley Speedway ("MS Speedway"). ITG Inc. incurs reduced execution costs when routing orders via MS Speedway.

5. CROSSFINDER	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	1.14%
	Market orders as a percentage of total market orders	2.07%
	Other orders as a percentage of total other orders	7.43%

Material Aspects of Relationship with Venue:

No material relationship exists between Credit Suisse and ITG Inc

6. BARCLAYS LX	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	1.46%
	Market orders as a percentage of total market orders	1.90%
	Other orders as a percentage of total other orders	6.47%

Material Aspects of Relationship with Venue:

No material relationship exists between Barclays and ITG Inc

7. BIDS	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	1.00%
	Market orders as a percentage of total market orders	1.90%
	Other orders as a percentage of total other orders	6.39%

Material Aspects of Relationship with Venue:

No material relationship exists between BIDS and ITG Inc

8. MLXN	Types of Orders Routed to Venue	
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	Limit orders as a percentage of total limit orders	1.08%
	Market orders as a percentage of total market orders	2.07%
	Other orders as a percentage of total other orders	6.26%

Material Aspects of Relationship with Venue:

No material relationship exists between Bank of America Merrill Lynch and ITG Inc

9. LEVEL	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.02%
	Market orders as a percentage of total market orders	0.38%
	Other orders as a percentage of total other orders	6.13%

Material Aspects of Relationship with Venue:

No material relationship exists between Level and ITG Inc

10. SIGMA X	Types of Orders Routed to Venue	
	Limit orders as a percentage of total limit orders	0.21%
	Market orders as a percentage of total market orders	1.26%
	Other orders as a percentage of total other orders	6.08%

Material Aspects of Relationship with Venue:

No material relationship exists between SIGMA X and ITG Inc
